

EXCELLENT RESULTS

NEW MULTI-SPECIALTY CLIENTS

These clients take advantage of NextGen® Enterprise Financial Suite or NextGen® Financial Suite Plus or Pro. All three solutions provide a combination of specialty-based support, managed services, and technology to better manage the revenue cycle.

BILLING AND CLAIMS

4%

Reduction in initial charge lag

On average, these clients experienced a 4% decrease in initial charge lag. This key performance indicator (KPI) measures the time between the patient visit and when the first charge for the encounter is entered into NextGen® Enterprise PM. A reduction indicates entering charges is taking less time.

38%

Reduction in total charge lag

These clients experienced an average decrease of 38% in total charge lag. This KPI measures how long it takes from the date of the patient visit to process all charges for an encounter.

42%

Reduction in initial claims lag

These clients experienced an average 42% decrease in initial claims lag. This KPI measures the number of days from the encounter date to creation of the initial third-party claim.

COLLECTIONS

6%

Increase in collection rate per encounter

On average, these clients experienced a 6% increase in collection rate per encounter. This KPI shows the amount collected for settled encounters compared to the amount billed.

49%

Increase in collection rate per encounter when the client uses the NextGen Charge Review Rules Engine

On average, clients who used the NextGen Charge Review Rules Engine experienced a 49% increase in collection rate per encounter. The NextGen® Charge Review Rules Engine uses automation to increase the accuracy of billing. Before charges are imported into NextGen Enterprise PM, this solution checks them against preprogrammed coding rules and automatically makes corrections.

ACCOUNTS RECEIVABLE

↓14%

Average reduction of 14% in total days in accounts receivable (A/R)*

*This KPI is total A/R, including bad debt, divided by average daily charges during the past 90 days.

DENIAL TRENDS

↓46%

Decrease in denial rate

On average, these clients experienced a decrease of 46% in percentage of claims initially denied by payers. The cost of reworking denials averages \$25.00 per denial.

↓49%

Decrease in denial rate when the client uses the NextGen Charge Review Rules Engine

Clients who used the NextGen Charge Review Rules Engine experienced an average 49% decrease in denial rate.

NEXTGEN RCM SERVICES

Multi-specialty clients achieved these KPIs by partnering with NextGen® RCM Services. All practices have utilized NextGen RCM Services for more than two years.

“NextGen Financial Services does a GREAT job with reporting and dashboards where we always know how our aging stands and areas we need to improve!”

— Kari Mazar
Director, Business Office
The South Bend Clinic

BETTER STARTS HERE

Join the more than 100,000 providers across the United States who use solutions provided by NextGen Healthcare to achieve their goals. Contact us at 855-510-6398 or results@nextgen.com.

Because every medical practice is different, there is no guarantee regarding the results your practice may experience.

© 2021 NXGN Management, LLC. All Rights Reserved. NextGen is a registered trademark of NXGN Management, LLC. All other names and marks are the property of their respective owners.

nextgen®
healthcare