

Coverage Detection

Find patients' unknown insurance coverage—and the information you need to collect on it

Whether they just came in the door or their overdue balances have been sitting in your AR for months, a surprising percentage of your “self-pay” and “charity” patients likely have full or partial insurance coverage your organization doesn't know about. Driven by powerful proprietary financial intelligence based on a decade and a half of data from hospitals, health systems, physicians, specialty groups, ancillaries, payers and more, Waystar Coverage Detection makes finding more of that coverage fast, easy and cost effective—while delivering a superior hit rate that confirms 2.8x more coverage than the competition.

That's crucial, because patients aren't always aware of their own coverage, and in other cases you may not realize that a Medicaid application filed at the time of service was confirmed because the notification was sent to the patient and not to you. Waystar Coverage Detection delivers actionable results that clearly articulate active and inactive coverage regardless of a patient's point of entry into the system— even if the patient lacks an insurance card or other information. Like all of Waystar's solutions, applications and options, Coverage Detection is cloud-based and requires no software installation or hardware upgrades, making implementation fast, easy and cost-effective.

The smartest way to detect unknown insurance coverage

- **Reduces collection costs** by automating the search for active coverage, reducing labor intensive patient follow-up, and maximizing the percentage of revenue billed to payers—which typically costs 50% less than collecting from patients.
- **Maximizes ACA-related opportunities** to capture revenue from newly insured patients.
- **Strengthens patient satisfaction** by educating them about their coverage and reducing attempts to collect money incorrectly identified as patient responsibility.
- **Confirms 2.8x more coverage** than the competition and routinely finds 5 to 15% billable insurance.
- **Boosts revenue and profit margins** by increasing collections while reducing bad debt and inappropriate charity write-offs.
- **Slashes AR days and increases cash flow** by identifying active coverage leading to earlier and more complete collections.
- **Maximizes workflow efficiency** with batch or single patient coverage detection search submissions.

Discover a better way forward

nextgen.com | [855.510.6398](tel:855.510.6398) | results@nextgen.com

