

OUTSTANDING RESULTS

NEW GENERAL OPHTHALMOLOGY AND RETINA PRACTICES

These clients take advantage of NextGen® Enterprise Financial Suite Plus or NextGen® Financial Suite Pro. Both solutions provide a combination of specialty-based support, managed services, and technology to better manage the revenue cycle.

BILLING AND CLAIMS

17%

Reduction in initial charge lag

On average, these clients experienced a 17% decrease in initial charge lag. This key performance indicator (KPI) measures the time between the patient visit and when the first charge for the encounter is entered into NextGen® Enterprise PM. A reduction indicates entering charges is taking less time.

43%

Reduction in total charge lag

These clients experienced an average 43% decrease in total charge lag. This KPI measures how long it takes from the date of the patient visit to process all charges for an encounter.

2%

Reduction in days to bill

These clients experienced an average 2% decrease in days to bill. This KPI measures the number of days from the encounter date until creation of the initial third-party claim.

COLLECTION AND PAYMENTS

8%

Increase in collection rate per encounter

On average, these clients experienced an 8% increase in collection rate per encounter. This KPI shows the amount collected for settled encounters compared to the amount billed.

12%

Increase in average payment per settled encounter

On average, these clients experienced a 12% increase in average payment per settled encounter.

9%

Reduction in days to pay

These clients experienced an average 9% decrease in days to pay. This KPI is the average number days between the first bill date and the date the first payment is processed.

6%

Reduction in total processing time

These clients experienced an average 6% decrease in total processing time. This KPI indicates the average amount of time from the date of service until third-party payment is processed for an encounter.

ACCOUNTS RECEIVABLE

↓28%

Average reduction of 28% in days in accounts receivable (A/R)*

↓36%

Average reduction of 36% in days in accounts receivable (A/R) excluding bad debt**

*This KPI is total A/R, including bad debt, divided by average daily charges during the past 90 days.

**This KPI is calculated by taking total A/R, subtracting bad debt, and dividing the result by average daily charges during the past 90 days.

NEXTGEN RCM SERVICES

General ophthalmology and retina practices achieved these KPIs by partnering with NextGen® RCM Services. All practices have utilized NextGen RCM Services since 2017.

“NextGen RCM Services are the backbone of our ability to capitalize on the care our providers deliver to patients. We now bill immediately. The RCM team helps us capture old A/R. We’re seeing the dollars come in.”

— Matthew Pierre
Chief Executive Officer
Loden Vision Centers
Nashville, Tennessee

BETTER STARTS HERE

Join the more than 100,000 providers across the United States who use solutions provided by NextGen Healthcare to achieve their goals.

Contact us at 855-510-6398 or results@nextgen.com.

Because every medical practice is different, there is no guarantee regarding the results your practice may experience.

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